

FIRE Funds™ Wealth Builder ETF

TICKER: FIRS (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the FIRE Funds™ Wealth Builder ETF (the "Fund") for the period November 18, 2024 to April 30, 2025. You can find additional information about the Fund at <https://fire-etfs.com>. You can also request this information by contacting us at (855) 514-2777 or by writing to FIRE Funds™ Wealth Builder ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
FIRE Funds™ Wealth Builder ETF	\$0	0.00%

Key Fund Statistics

(as of April 30, 2025)

Fund Net Assets	\$3,334
Number of Holdings	17
Total Advisory Fee Paid	0
Portfolio Turnover Rate	21%

Sector Breakdown

(% of Total Net Assets)



What did the Fund invest in?

(as of April 30, 2025)

Top Ten Holdings	(% of Total Net Assets)
Sofi Select 500 ETF	10.2
Madison Aggregate Bond ETF	9.9
Madison Short-Term Strategic Income ETF	9.9
Carbon Collective Short Duration Green Bond ETF	9.8
STKD Bitcoin & Gold ETF	8.6
SPDR Gold MiniShares Trust	8.4
Academy Veteran Impact ETF	7.0
Cambria Chesapeake Pure Trend ETF	5.2
Fundstrat Granny Shots US Large Cap ETF	4.9
Residential REIT ETF	4.6

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit <https://fire-etfs.com>.